



Audit Report

- i) We have audited the attached Balance sheet of **MAHARAJA AGGARSAIN HI TECH EDUCATIONAL SOCIETY, KAITHAL** as on **March 31, 2023** and also the Income & Expenditure Account for the year ended on that date annexed there to. These financial statements are the responsibility of the Society's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
- ii) We conducted our audit in accordance with auditing standards generally accepted in India. Those standards required that we plan and perform the audit to reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by Management, as well as, evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- iii) We further report that;
- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit.
- b) In our opinion, proper books of accounts as required by law have been kept by the Society, so far as appears from our examination of such books;
- c) the balance sheet and income & Expenditure Account referred to in this report are in agreement with the books of account;
- d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts given a true and fair view:
- 1) In the case of the Balance Sheet, of the state of affairs of the Society as at **31st March, 2023** and
- 2) In the case of the Income & Expenditure Account, of the Society for the year ended on that date.

Place: Kaithal

Date: 17.10.2024

UDIN: 24552574BKADGG5041

FOR RIPUL BANSAL & ASSOCIATES



Chartered Accountants

Ripul Bansal
(CA RIPUL BANSAL)

PROP.

M.NO. 552574

• **First Floor Near Maharaja Palace, Dhand Road, Kaithal**

• **85699-99950, 70640-92000**

• **caripulbansal@gmail.com**

Specilize : Direct & Indirect Taxes, Statutory Audits, Internal Audits & Other Core Areas of Accounting

M/s Maharaja Aggarsain College Of Education, Pundri
Balance Sheet as on 31.03.2023

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
Capital Fund		Fixed Assets	
-Opening Balance	28,81,545.48	(As Per Anaxure-I)	53,61,215.00
-Add: Addition	60,000.00		
-Add: Surplus	58,042.80	CURRENT ASSETS	
	29,99,588.28	Loans & Advances	
CURRENT LIABILITIES		-Advance Salary	5,29,800.00
Branch/ Division A/c		-Jai Bhagwan	3,89,905.00
-Maharaja Aggarsain Hi-tec		-Rahish Manchanda	1,80,000.00
Education Society	48,65,635.00	-Santosh Raj	63,000.00
		-Satish Kumar	1,20,000.00
		-Shiv Kumar	1,38,000.00
		-S.K Gupta	1,00,000.00
		-Subodh Gupta	1,20,000.00
		-Sushil So Bachan Singh	1,38,000.00
			17,78,705.00
		Cash & Bank Balances	
		-Cash-in-hand	52,778.00
		-PNB Bank	6,72,525.28
			7,25,303.28
	78,65,223.28		78,65,223.28

For M/s Maharaja Aggarsain College Of Education, Pundri

Compiled with Books of Accounts Produced
Before us & Explanations Given Thereat.

For Ripul Bansal & Associates
Chartered Accountants



Ripul Bansal
(Prop.)
M.No. 552574

Place: Kaithal
Date: 17.10.2024

For M/s Maharaja Aggarsain College Of Education, Pundri
Income & Expenditure A/c for the period Ended 31.03.2023

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Indirect Expenditure		By Gross Reciept	67,40,056.00
To Bank Charges	6,387.20	By Interest	35,217.00
To Depreiciation	5,27,077.00		
To Elecricity Exp.	38,572.00		
To Misc. Exp.	3,05,884.00		
To Repire & Manlit. Exp.	93,950.00		
To Staff Salary	51,81,330.00		
To University Fund	5,64,030.00		
To Surplus	58,042.80		
(Excess of Income over Expenditure)			
	67,75,273.00		67,75,273.00

For M/s Maharaja Aggarsain College Of Education, Pundri

Compiled with Books of Accounts Produced
Before us & Explanations Given Thereat.

For Ripul Bansal & Associates
Chartered Accountants

Date: 17.10.2024
Place: Kaithal



Ripul Bansal
(Prop.)
M.No. 552574

DETAIL OF FIXED ASSETS AS ON 31-03-2023

For M/s Maharaja Aggarsain College Of Education, Pundri

Annexure - I

DESCRIPTION	ADDITIONS DURING THE YEAR				TOTAL	RATE	DEPRECIATION	BALANCE AS ON 31-03-2023
	BALANCE AS ON 01-04-2022	01-04-2022 to 30-09-2022	01-10-2022 to 31-03-2023	SALE / TRANSFER				
Land	7,30,000.00	0.00	0.00	0.00	7,30,000.00	0%	0.00	7,30,000.00
Building	37,30,750.00	0.00	0.00	0.00	37,30,750.00	10%	3,73,075.00	33,57,675.00
Computer	11,965.00	0.00	0.00	0.00	11,965.00	40%	4,786.00	7,179.00
Cycle	644.00	0.00	0.00	0.00	644.00	15%	97.00	547.00
Furniture & Fixture	1,98,409.00	0.00	0.00	0.00	1,98,409.00	10%	19,841.00	1,78,568.00
Books	1,13,226.00	0.00	0.00	0.00	1,13,226.00	15%	16,984.00	96,242.00
Generator	5,071.00	0.00	0.00	0.00	5,071.00	15%	761.00	4,310.00
Electrici Goods	14,323.00	0.00	0.00	0.00	14,323.00	15%	2,148.00	12,175.00
Telephone	883.00	0.00	0.00	0.00	883.00	15%	132.00	751.00
Television	1,139.00	0.00	0.00	0.00	1,139.00	15%	171.00	968.00
Waterpurifier	1,554.00	0.00	0.00	0.00	1,554.00	15%	233.00	1,321.00
Biomatric Machine	4,237.00	0.00	0.00	0.00	4,237.00	15%	636.00	3,601.00
Printer	12,070.00	0.00	0.00	0.00	12,070.00	15%	1,811.00	10,259.00
Construction (Building)	10,64,021.00	0.00	0.00	0.00	10,64,021.00	10%	1,06,402.00	9,57,619.00
TOTAL	58,88,292.00	0.00	0.00	0.00	58,88,292.00		5,27,077.00	53,61,215.00



M/s Maharaja Aggarsain College Of Education & Hi Tech Education Society Pundri, Kaithal
Consolidated Balance Sheet as on 31.03.2023

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
Capital Fund	67,35,000.00	Fixed Assets	
		(As Per Anaxure-I)	79,16,155.00
Reserve & Surplus		Securities & Deposits	
-Opening Balance	66,32,793.72	-FDR With PNB	16,00,000.00
-Add: Addition	60,000.00	-HSEB Security	22,825.00
-Add: Surplus	1,69,453.80	-TDS	10,046.00
	68,62,247.52		16,32,871.00
CURRENT LIABILITIES		CURRENT ASSETS	
Branch/ Division A/c		Loans & Advances	
-Maharaja Aggarsain Hi-tec		-Advance Salary	5,29,800.00
Education Society	48,65,635.00	-Jai Bhagwan	3,89,905.00
		-Rahish Manchanda	1,80,000.00
		-Santosh Raj	63,000.00
		-Satish Kumar	1,20,000.00
		-Shiv Kumar	1,38,000.00
		-S.K Gupta	1,00,000.00
		-Subodh Gupta	1,20,000.00
		-Sushil So Bachan Singh	1,38,000.00
		-Ishwar Dayal	7,65,000.00
		-Savita Bansal	2,00,000.00
		-Sushila Gupta	46,000.00
			27,89,705.00
		Branch & Division	
		-Maharaja Aggarsain College of Education	48,65,635.00
		Cash & Bank Balances	
		-Cash-in-hand	52,778.00
		-PNB Bank	12,05,738.52
			12,58,516.52
	1,84,62,882.52		1,84,62,882.52

Compiled with Books of Accounts Produced
Before us & Explanations Given Thereat.

For M/s Maharaja Aggarsain College Of Education & Hi Tech Education Society Pundri, Kaithal

For Ripul Bansal & Associates
Chartered Accountants



Ripul Bansal
Ripul Bansal

(Prop.)

M.No. 552574

Place: Kaithal

Date: 17.10.2024

For M/s Maharaja Aggarsain College Of Education & Hi Tech Education Society Pundri, Kaithal
Consolidated Income & Expenditure A/c for the period Ended 31.03.2023

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Indirect Expenditure		By Gross Reciept	67,40,056.00
To Bank Charges	6,387.20	By Interest	48,324.00
To Depreiciation	5,27,077.00	By Interest FDR	98,304.00
To Elecricity Exp.	38,572.00		
To Misc. Exp.	3,05,884.00		
To Repire & Manlit. Exp.	93,950.00		
To Staff Salary	51,81,330.00		
To University Fund	5,64,030.00		
To Surplus	1,69,453.80		
(Excess of Income over Expenditure)			
	68,86,684.00		68,86,684.00

Aggarsain College Of Education & Hi Tech Education Society Pundri, Kaithal

Compiled with Books of Accounts Produced
Before us & Explanations Given Thereat.
For Ripul Bansal & Associates
Chartered Accountants

Date: 17.10.2024
Place: Kaithal



Ripul Bansal
(Prop.)
M.No. 552574